

Delegation of Power for New Business Areas (Merchant Banking, Syndication, ESG and other Services)

SN	Subject	Delegation
1.	Approval for carrying out fee based assignments along with fee structure	CGM / Vertical Head on recommendation of concerned GM
2.	Approval for modification in Terms of fee based assignments	CGM / Vertical Head on recommendation of concerned GM
3.	Approval for participation in Bids/Tenders with bid amount	CGM / Vertical Head on recommendation of concerned GM
4.	Approval of draft/final report to be submitted by IFCI to the clients	GM with reporting to CGM / Vertical Head
5.	Approval for issuance of Invoices to clients	GM on recommendation of concerned DGM/AGM/Manager
6.	Entering into Memorandum of Understanding with entities/Empanelment of Consultants/ Domain Experts ((both individuals and entities) etc. for joint bidding/execution of assignments	CGM / Vertical Head with reporting to next higher authority
7.	Engagement of assignment specific domain experts/consultants/valuers/CAs (both for empanelled and not empanelled) <ul style="list-style-type: none"> i. Cumulative fee upto 50% of the total realisable fee (75% in case of IFCI's Subsidiaries & Associates) ii. Cumulative fee 50% and above of the total realisable fee (75% in case of IFCI's Subsidiaries & Associates) 	<p>CGM / Vertical Head on recommendation of committee of all GMs of Department</p> <p>DMD on recommendation of CGM / Vertical Head and committee of all GMs of Department</p>

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SN	Subject	Delegation
8.	Acceptance of Final Report from Consultants, CAs firm etc. for completion of assignment	GM with a report to next higher authority
9.	Approval for Payment to Consultants, CAs firm etc. as per the terms of engagement	GM with a report to next higher authority
10.	Approval for payment towards Membership/Subscription related to new business areas & Incidental and others	Upto Rs.50,000/- per transaction –GM with report to CGM / Vertical Head Above Rs 50,000/- per transaction- CGM / Vertical Head with report to next higher authority
11.	Approval of (i) Standard Operating Procedures (ii) Guidelines for carrying out new businesses	MD&CEO on the recommendation of committee of all CGMs and all GMs of Department
12.	Waiver of part fees / Write off of fees	MD&CEO
13.	Rejecting assignment post acceptance of work order	DMD
14.	Issuance of performance guarantee / creation of FD as collateral for issuance of guarantee	CGM / Vertical Head
15.	Any other operational matters	CGM / Vertical Head with report to DMD

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